06 LC 21 8703

Senate Bill 564

By: Senator Meyer von Bremen of the 12th

A BILL TO BE ENTITLED

AN ACT

1 To amend Part 1 of Article 1 of Chapter 9 of Title 9 of the Official Code of Georgia

- 2 Annotated, the "Georgia Arbitration Code," so as to provide that an agreement of mandatory
- 3 arbitration shall contain certain notices; to provide for an addendum to such agreements
- 4 informing the parties of certain information relating to the arbitrators; to repeal conflicting
- 5 laws; and for other purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 SECTION 1.

- 8 Part 1 of Article 1 of Chapter 9 of Title 9 of the Official Code of Georgia Annotated, the
- 9 "Georgia Arbitration Code," is amended by striking in its entirety Code Section 9-9-3,
- 10 relating to the effect of an arbitration agreement, and inserting in lieu thereof the following:
- *"*9-9-3.

6

- 12 (a) A written agreement to submit any existing controversy to arbitration or a provision in
- a written contract to submit any controversy thereafter arising to arbitration is enforceable
- without regard to the justiciable character of the controversy and confers jurisdiction on the
- 15 courts of the state to enforce it and to enter judgment on an award.
- 16 (b) In order for an agreement to arbitrate which specifies a particular arbitrator or a method
- or appointment of arbitrators to be valid, it must contain a separate page attached as an
- exhibit to the agreement setting forth the fee schedule of any arbitrator named in the
- agreement, the location within the state of all of the arbitrator's places of business, and an
- 20 <u>acknowledgment signed by all parties affirmatively consenting to such arbitrator or method</u>
- 21 of appointing arbitrators."

SECTION 2.

23 All laws and parts of laws in conflict with this Act are repealed.